

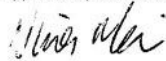
Edinburgh Decorative and Fine Arts Society
 Scottish Registered Charity No: SC039651
Statement of Financial Activities
 For the year to 30 June 2019

| | General Fund | Visits & Study Days | Designated Funds Vol'teers | D'nations | Net Income | 2018 |
|--|---------------|---------------------|-------------------------------|---------------|---------------|---------------|
| Income (note 1) | | | | | | |
| Subscriptions from members | 44,287 | | | | 44,287 | 44,834 |
| Donations | | | | 2,675 | 2,675 | 2,000 |
| Visitor Donations | 1,182 | | | | 1,182 | 1,419 |
| Tax reclaimed under Gift Aid | | | | 10,192 | 10,192 | 10,118 |
| Income from Charitable Activities | | | | | | |
| Visits & Study Days & Events | | 11,425 | | | 11,425 | 15,289 |
| Investment Income | | | | | | |
| | 45,469 | 11,425 | 0 | 12,867 | 69,761 | 73,660 |
| Resources Expended | | | | | | |
| Charitable Activities | | | | | | |
| Lecture Fees & Expenses | 13,749 | | | | 13,749 | 13,520 |
| Hall hire and audio visual expenses (note 2) | 12,750 | | | | 12,750 | 13,050 |
| NADFAS affiliation fees & expenses | 12,448 | | | | 12,448 | 12,500 |
| NADFAS Scottish Area affiliation fees & expenses | 879 | | | | 879 | 758 |
| Telephone & Postage | 1,323 | | | | 1,323 | 1,091 |
| Printing & Stationery | 4,217 | | | | 4,217 | 3,415 |
| Volunteer expenses | | | 200 | | 200 | 75 |
| Miscellaneous expenses | 545 | | | | 545 | 1,253 |
| Net Travel | 309 | | | | 309 | 629 |
| Visits & Study Days & Events | | 7,023 | | | 7,023 | 13,116 |
| Donations Made (Note 3) | | | | 12,500 | 12,500 | 21,800 |
| Bank Interest received gross less charges | 403 | | | | 403 | 542 |
| Governance Costs (Note 4) | 465 | | | | 465 | 1,299 |
| | 47,088 | 7,023 | 200 | 12,500 | 66,811 | 83,048 |
| Net Income before Transfers (Note 5) | -1,619 | 4,402 | -200 | 367 | 2,950 | -9,388 |
| Transfers | | | | | | |
| Visits & Study Days & Events | 4,094 | -4,402 | | 308 | | 0 |
| General Funds | -200 | | 200 | | | 0 |
| NET INCOME | 2,275 | 0 | 0 | 675 | 2,950 | -9,388 |
| Reconciliation of Funds | | | | | | |
| Total Funds Brought forward | 25,192 | | 450 | 0 | 25,642 | 35,030 |
| Total Funds carried forward | 27,467 | | 450 | 0 | 28,592 | 25,642 |

Balance Sheet as at 30 June 2019

| | | | |
|--|---------------|---------------|---------------|
| Equipment (Note 6) | | 1 | 1 |
| Deposit Account | | 59,650 | 60,684 |
| Current Account | | -2,453 | -676 |
| Loan - Patricia Fay Memorial Fund (Note 7) | | 3,300 | 3,300 |
| | | 60,498 | 63,309 |
| Liabilities (amounts falling due within one year) | | | |
| Creditors & pre-paid subscriptions | | 31,907 | 37,667 |
| Net Assets | 28,142 | 450 | 25,642 |

Approved by the Trustees



Nina Mair
 Honorary Treasurer and Trustee

Notes to the Accounts

Note 1. There are no Restricted Funds, but for clarity's sake Volunteers Funds and Donations are kept separate as Designated Funds.

Note 2. The costs cover only the year to which they apply

Note 3. Donations made during the year were:

| | £ |
|--|-------------------------|
| Leith School of Art | 1,000.00 |
| WHALE Arts | 1,000.00 |
| Maggie's Dundee | 500.00 |
| Superpower | 1,000.00 |
| Grassmarket Community Project | 1,000.00 |
| Young Arts | 1,000.00 |
| University of Edinburgh Bursaries | 4,000.00 |
| National Galleries of Scotland Gallery Trail | 3,000.00 |
| Total | <u>12,500.00</u> |

Note 4. Governance Costs consist principally of printing and postage, External Examination costs and the costs of meetings. No payments are made to Trustees other than reimbursement of out of pocket expenses incurred in managing the Society's activities.

Note 5. As a result of the generous support of our members, our events, and the Evelyn Drysdale Trust the society has been able to make donations to local arts related charities and to commit to increasing our donations in 2019/20.

Note 6. Equipment, including display boards and software, has been fully depreciated, but remains in use.

Note 7. The Patricia Fay Memorial Fund is an English Registered Charity (No. 1089743) to which EDFAS has made a loan, which is repayable on demand.

Independent Examiner's Report to the Trustees of Edinburgh Decorative and Fine Arts Society

I report on the accounts of the charity for the year ended 30 June 2019 which are set out on the previous pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulation 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required and under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1 Which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of 2006 Accounts Regulations

have not been met, or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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Date: 5th September 2019